



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 21, 2005  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,562	\$ 4,611	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	57,420	47,853	11,014	30,362
Total Operating Balance.....	\$ 62,982	\$ 52,464	\$ 16,552	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 54	\$ 355	\$ 4,967	Commodity Credit Corporation programs.....	\$ 32	\$ 734	\$ 29,260
Commodity Credit Corporation programs.....	53	606	10,850	Defense Vendor Payments (EFT).....	1,766	17,676	193,929
Customs and Certain Excise Taxes.....	143	1,724	21,767	Education Department programs.....	238	3,819	59,722
Deposits by States:				Energy Department programs.....	53	1,442	19,880
Supplemental Security Income.....	0	304	2,944	Federal Employees Insurance Payments.....	119	2,682	32,113
Unemployment.....	13	535	28,123	Fed. Highway Administration programs.....	186	2,054	20,469
Education Department programs.....	125	1,050	12,739	Federal Salaries (EFT).....	567	10,003	101,598
Energy Department programs.....	26	274	4,779	Food and Nutrition Service (misc).....	62	1,805	20,860
Estate and Gift Taxes.....	52	1,202	18,124	Food Stamps.....	56	1,468	16,133
Federal Reserve Earnings.....	0	1,103	13,346	GSA programs.....	53	1,440	13,548
Foreign Deposits, Military Sales.....	2	1,156	8,519	Health and Human Services Grants (misc).....	237	4,180	54,573
FTD's Received (Table IV).....	848	35,958	365,507	Housing and Urban Development programs.....	81	3,468	37,267
Housing and Urban Development programs.....	23	473	4,761	Interest on Treasury Securities.....	5	1,646	96,775
Individual Income and Employment				Justice Department programs.....	53	852	9,318
Taxes, Not Withheld.....	14,930	37,052	283,521	Labor Dept. prgrms (excl. unemployment).....	36	720	9,242
Interest recd from T&L Depositories.....	0	11	327	Medicaid.....	861	12,511	131,886
Justice Department programs.....	11	338	2,682	Medicare.....	1,529	21,204	233,880
Postal Service.....	418	5,889	72,271	NASA programs.....	35	775	9,320
Public Debt Cash Issues (Table III-B).....	434	259,198	3,360,693	Postal Service Money Orders and Other.....	180	3,077	36,764
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	239	246,323	3,141,026
				Social Security Benefits (EFT).....	0	29,621	295,238
				Temporary Assistance for Needy			
				Families (HHS).....	53	1,031	13,157
				Unemployment Insurance Benefits.....	145	1,785	24,349
				Veterans Affairs programs.....	57	1,250	14,778
				Other Withdrawals:			
				Federal Aviation Administration.....	51	372	4,633
				Federal Transit Admin.....	88	268	1,990
				Transportation Security Admin. (DHS).....	51	122	1,599
				USDA: Forest Service.....	59	117	1,410
Total Other Deposits.....	0	1,366	22,127	Unclassified.....	800	21,790	255,171
Change in Balance of Uncollected							
Funds (closing balance \$14).....	5	-42	25	Total, Other Withdrawals.....	1,049	42,146	578,447
Transfers from Depositories.....	349	131,213	1,609,362	Transfers to Depositories.....	8,842	66,029	654,325
Total Federal Reserve Account.....	17,484	479,765	5,847,433	Total Federal Reserve Account.....	16,533	479,740	5,847,857
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,073	111,590	982,094	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	349	131,213	1,609,362
(Table V).....	8,842	66,029	654,325				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 7,691	\$ 413,711	\$ 5,193,532
Accounts (Table V).....	9,915	177,619	1,636,419				
Total Deposits (excluding transfers).....	\$ 18,209	\$ 460,141	\$ 5,220,165	Net Change in Operating Cash Balance.....	\$ 10,518	\$ 46,430	\$ 26,633

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 233,690	\$ 2,668,515
Regular Series.....	\$ 0	\$ 187,726	\$ 2,456,365	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	0	85	22,061
Notes.....	0	22,001	589,924	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	65	1,367	7,046	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	55	846	9,842
Nonmarketable:				Government Account Series.....	102,892	1,672,373	24,955,433
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	19	399	5,040	Foreign Series.....	0	2,896	3,296
Interest Increment.....	0	539	5,000	State and Local Series.....	183	8,769	64,714
Government Account Series.....	107,523	1,666,635	25,101,860	Other.....	0	37	136
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	415	11,059	109,152				
Other.....	0	136	581				
Total Issues.....	\$ 108,023	\$ 1,927,863	\$ 28,504,698	Total Redemptions.....	\$ 103,132	\$ 1,918,696	\$ 28,096,704
				Net Change in Public Debt Outstanding.....	\$ 4,891	\$ 9,166	\$ 407,994

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 108,023	\$ 1,927,863	\$ 28,504,698
Premium on New Issues.....	0	87	927
Discount on New Issues:			
Bills (-).....	0	1,687	18,412
Bonds and Notes (-).....	0	-1,477	513
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	107,523	1,666,635	25,100,038
Interest Increment on United States Savings Securities (-).....	0	539	5,000
Inflation-Protected Securities Increment.....	65	1,367	6,723
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 434	\$ 259,198	\$ 3,360,693
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 103,132	\$ 1,918,696	\$ 28,096,704
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	102,892	1,672,373	24,955,433
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 239	\$ 246,323	\$ 3,141,026

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,558,140	\$ 4,557,357	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,228,907	3,224,798	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,787,046	7,782,155	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,418	44,496	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,728,245	\$ 7,723,276	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,560	\$ 90,579	\$ 1,107,731
Individual Income Taxes.....	6	887	8,004
Railroad Retirement Taxes.....	6	255	3,305
Excise Taxes.....	19	3,180	47,890
Corporation Income Taxes.....	310	55,264	214,663
Federal Unemployment Taxes.....	4	50	5,955
Estate and Gift Taxes & Misc IRS Rcpts.....	1	45	541
Change in Balance of Unclassified Taxes.....	-635	1,100	1,199
Total.....	\$ 2,273	\$ 151,359	\$ 1,389,289
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	260	1,536	26,703
Collector Depositories.....	589	34,422	338,804
Tax and Loan Accounts.....	1,073	111,590	982,094
Inter-agency Transfers.....	351	3,809	41,685

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 42	\$ 214	\$ 5,597	\$ 47,853
Deposits:				
Taxes Received (Table IV).....	7	39	1,027	1,073
Transfers to Depositories.....	13	23	3,807	3,842
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	11	336	349
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 60	\$ 264	\$ 10,095	\$ 57,420

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 2,164	\$ 213,459
Business.....	167	2,152	33,151